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an opportunity to apply your
knowledge of accounting
principles and procedures to
a corporation. You will
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This video includes posting to the General Ledger from the General Journal, and includes the accounts that

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are Assets, Liabilities,
O.E., and Fees (Revenue).

General Ledger - Mini
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Part 2 of 3

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global workforce of over 450
professional staff members
and full time employees—all
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methods of bookkeeping and
accounting are 1) the cash
method, and 2) the _____
accrual. method. 2. _____
Double-entry bookkeeping
means that every transaction
will affect two or more
accounts. 3.

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You Read CHAPTER 6 • REVIEW

AND ACTIVITIES 1. How do

businesses keep permanent

records of transactions?

Good record keeping in the

form of journals make

financial information

readily available.

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1 2 5 Office Equipment Jack
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corresponds to the manual
Mini Practice Set at the end
of Chapter 5. In this
workshop, you record
Sullivan Realty's accounting
transactions for two
accounting cycles using
QuickBooks Pro. After
recording June 2008
transactions, you

PART A: THE JUNE ACCOUNTING
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Practice Set! This is an
opportunity to show me all
that you've learned. You

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will be doing the general bookkeeping and accounting work for a business called Canyon.com Web Sites. You will use the Peachtree Accounting Software to do the work.

ACCOUNTING 1 Chapter 4 Assignment Sheet

Accrual versus cash-basis accounting. Chapter 3 begins by differentiating between concepts of economic and accounting income.

Accounting income is largely driven by the measurement of transactions and events, and assigning them to the correct accounting time periods. This gives rise to

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a set of general principles
for revenue and expense ...

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